December 14, 2022

Syed Mohammad

Strategic Sourcing Analyst

Indiana Department of Administration

Procurement Division

402 W. Washington St., Room W468

Indianapolis, Indiana 46204

RE: RFP 23-73290 Unemployment Insurance Payment Distribution

Dear Mr. Mohammad,

I’m pleased to provide this letter of intent to participate in the proposed solution to the Indiana Department of Administration and the Department of Workforce Development in response to the above-referenced RFP.

U.S. Bank, National Association (U.S. Bank) is teaming as a subcontractor to NoCheck to provide the U.S. Bank ReliaCard prepaid card program supporting the distribution of cash benefit payments. U.S. Bank has read and understand the RFP and will comply with the applicable requirements of the RFP as outlined in our response. We are confident in our ability to provide Unemployment Insurance benefit claimants with a comprehensive electronic payment card solution that provides an additional payment utility for payees. As a prepaid card services provider for 24 other state unemployment agencies and having more than 20 years’ experience in this government benefit programs, U.S. Bank is familiar with and highly qualified to support Indiana payment disbursements.

Please accept this letter as evidence of U.S. Bank’s intent to participate as a subcontractor to NoCheck for the delivery of prepaid services and, as applicable, other banking services. We look forward to the opportunity to serve the State of Indiana.

Sincerely,

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James Homer

Vice President, National Sales & Relationship Management